B.C. Renter's Tax Credit

For the 2023 tax year, you <u>may</u> be eligible claim this \$400 refundable tax credit, if you meet the following criteria.

- During 2023:
 - You occupied a rental unit in B.C. under a tenancy agreement, licence, sublease agreement or similar arrangement for <u>at least six one-month periods</u>
 - <u>Rent</u> was paid for that rental unit
 - Have net combined family income of less than \$80,000
- December 31, 2023, you were a resident of B.C. and you were at least one of the following:
 - 19 years of age or older, OR
 - o A parent, OR
 - Cohabiting with a spouse or common-law partner

You *cannot* claim the renter's tax credit if you:

- Are the cohabitating spouse or common-law partner of a renter who has already claimed the credit for the tax year
- Were confined to a prison or similar institution on December 31 of the tax year and were confined for periods totalling more than 6 months during the year
- Were an employee of a foreign country or a family member or a servant of the employee of a foreign country
- Die before the end of the year

Rent *does not include* amounts paid to any of the below:

- To non-arms length landlords, such as parents, siblings or relatives
- Under a rent-to-own plan
- o By your employer for accommodation that is not required to be included in your income
- For a campsite, moorage or manufactured home site

RENT PAID IN 2023: \$_____

OF MONTHS RENT PAID IN 2023: #_____

- ✓ I certify that I meet <u>all</u> of the conditions above, and I am the only one making a claim for the above noted rent amount.
- ✓ I understand The Tax Pros will apply for this credit for me, based on the information I provided.
- ✓ I understand that I will be responsible for providing supporting documentation to CRA, in the event my claim is reviewed.

Name:	Signature:	Date Signed: